



# IR News

March 1, 2023

## KASIKORNBANK PUBLIC COMPANY LIMITED offered to issue US\$600 million senior unsecured Notes with a fixed interest rate of 5.458% per annum and a tenor of 5 years maturing in 2028.

KASIKORNBANK PUBLIC COMPANY LIMITED ("KBank") has successfully priced on 28 February 2023 US\$600 million 5-year senior unsecured notes due 2028 (the "Notes") at 5.458%. The proceeds from the issuance will enhance KBank's foreign currency liquidity and diversify funding source, which will in turn help KBank maintain optimal funding costs in the long run. The Notes were issued through KBank's Hong Kong branch and were rated Baa1 by Moody's and BBB by Fitch.

### Key Highlight of the Transaction

- Received well recognition from investors with orderbook crossing US\$3.3 billion at peak. Final orderbook stood at over US\$2.5 billion with an impressive 4.17x oversubscription.
- Re-offer spread has tightened significantly by 35bps from IPG, which was notably higher than the price compression for KBank's previous senior unsecured bond offering in 2018.
- Final pricing represents zero to marginally negative new issue premium.
- Successfully retained quality in the orderbook with over 170+ high quality investors participating at final pricing.
- The first USD denominated bond FI issuance from ASEAN and Thailand in 2023.

81%, 15% and 4% of the Notes were allocated to investors in Asia, EMEA and offshore US respectively, comprising of various types of investor, such as central banks, fund managers, banks, insurances and private banks.

BNP PARIBAS, Citigroup, Standard Chartered Bank acted as joint book-runners and lead managers.

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